LINCOLN ELIOT ELEMENTARY SCHOOL



Monthly Project Update Report FEBRUARY 2024

FS/SD	DD	CD	Bidding	Construction	Closeout

EXECUTIVE SUMMARY

Project is in its initial phase with ongoing site work. The building permit has been received. The project start up and long lead packages have been procured.

+The team is targeting the end of March for complete subcontractor buy out. Submittals have commenced and are projected to end in June.

Anticipated Substantial Completion is June 15, 2025

TASKS COMPLETED THIS MONTH

<u>Administrative Activities</u>

02/07/24	Weekly construction meeting
02/07/24	Security installation review
02/07/24	Site/Civil Pre-Con meeting
02/14/24	Weekly construction meeting
02/20/24	Community update meeting
02/21/24	Weekly construction meeting
02/21/24	Technology introduction meeting
02/28/24	Weekly construction meeting

Construction Activities:

- The CTA Managers continues to oversee and coordinate all onsite construction activities.
- Interior Abatement
- Interior Wall Demolition
- Demolition of Convent and Chapel
- Preparation and installation of foundation and trench work.
- Reclaiming Hot top
- Preparing for storm water infiltration system installation.
- Mechanical and plumbing contractor mobilization.

TASKS PLANNED FOR NEXT MONTH

Administrative Activities

03/06/24	Weekly construction meeting
03/13/24	Weekly construction meeting
03/20/24	Weekly construction meeting
03/27/24	Weekly construction meeting

Construction Activities:

- Demolition of trench concrete in Building B
- Excavating Building B -1st floor trench
- Framing Building B 2nd & 3rd floors
- Installation of ductwork 3rd floors
- MEP installation Building B 2nd & 3rd floors
- U/G conduit and plumbing 1st floor
- Installation of drainage system (DMH, SMH)
- Exterior Building Prep site for new addition
- Exterior Building Underpinning of Building B at new addition
- Exterior Building Prep for footings and foundation work

PROJECT BUDGET

Refer to attached Total Project Budget Status Report March 15, 2024

PRELIMINARY MILESTONE SCHEDULE

- 05/22/24 Foundations
- 06/04/24 New Addition Steel Erection
- 11/26/24 Exterior Wall System Addition

CONSTRUCTION PHOTOS



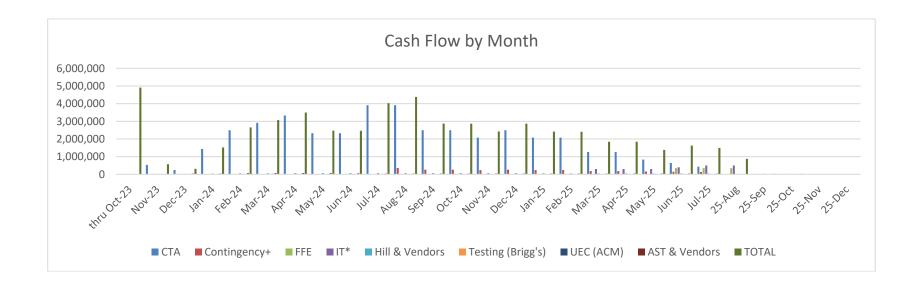


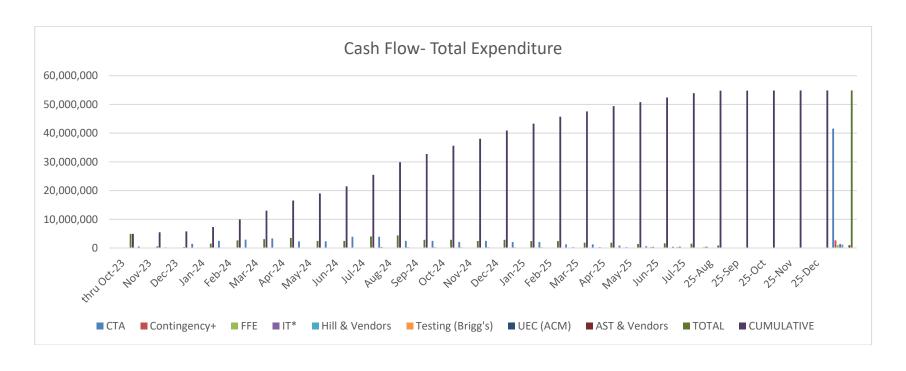






REV. 2/26/24										
Projected Cash Flow										
Month	CTA	Contingency+	FFE	IT*	Hill & Vendors	Testing (Brigg's)	UEC (ACM)	AST & Vendors	TOTAL	CUMULATIVI
thru Oct-23									4,908,639	4,908,639
Nov-23	533,518				26,110			12,000	571,628	5,480,267
Dec-23	245,679				27,220			40,000	312,899	5,793,166
Jan-24	1,437,690				46,398		0	40,000	1,524,088	7,317,254
Feb-24	2,495,040				59,000	4,400	25,000	70,000	2,653,440	9,970,694
Mar-24	2,910,880				59,000	4,400	25,750	70,000	3,070,030	13,040,724
Apr-24	3,326,720				69,000	6,600	25,000	70,000	3,497,320	16,538,044
May-24	2,326,720				69,000	6,600		70,000	2,472,320	19,010,364
Jun-24	2,326,720				69,000	6,600		60,000	2,462,320	21,472,684
Jul-24	3,910,880				69,000	4,400		40,000	4,024,280	25,496,964
Aug-24	3,910,880	356,184			69,000	4,400		40,000	4,380,464	29,877,427
Sep-24	2,495,040	265,106			69,000	2,200		40,000	2,871,346	32,748,773
Oct-24	2,495,040	265,106			69,000			40,000	2,869,146	35,617,919
Nov-24	2,079,200	238,356			69,000			40,000	2,426,556	38,044,475
Dec-24	2,495,040	265,106			69,000			40,000	2,869,146	40,913,621
Jan-25	2,079,200	238,356			60,820			40,000	2,418,376	43,331,997
Feb-25	2,079,200	238,356			50,820			40,000	2,408,376	45,740,373
Mar-25	1,265,000	185,980		300,000	50,820	2,200		40,000	1,844,000	47,584,374
Apr-25	1,265,000	185,980		300,000	50,820	2,200		40,000	1,844,000	49,428,374
May-25	831,680	158,106		300,000	50,820			40,000	1,380,606	50,808,980
Jun-25	641,510	145,873	350,000	400,000	50,820			40,000	1,628,202	52,437,183
Jul-25	433,363	132,491	350,000	500,000	41,035			37,667	1,494,556	53,931,739
25-Aug			350,000	500,000	23,712				873,712	54,805,451
25-Sep					27,510				27,510	54,832,961
25-Oct					27,510				27,510	54,860,471
25-Nov					18,210				18,210	54,878,681
25-Dec					11,710				11,710	54,890,391
	\$41,584,000	\$2,675,001	\$1,050,000	\$1,400,000	\$1,194,683	\$44,000	\$75,750	\$949,667	\$54,890,391	
+ Pro-rated value using	CTA draw % - actus	al Contingency is \$	2 675 000							
* Does not assume pre		at Contingency is \$.	2,070,000							





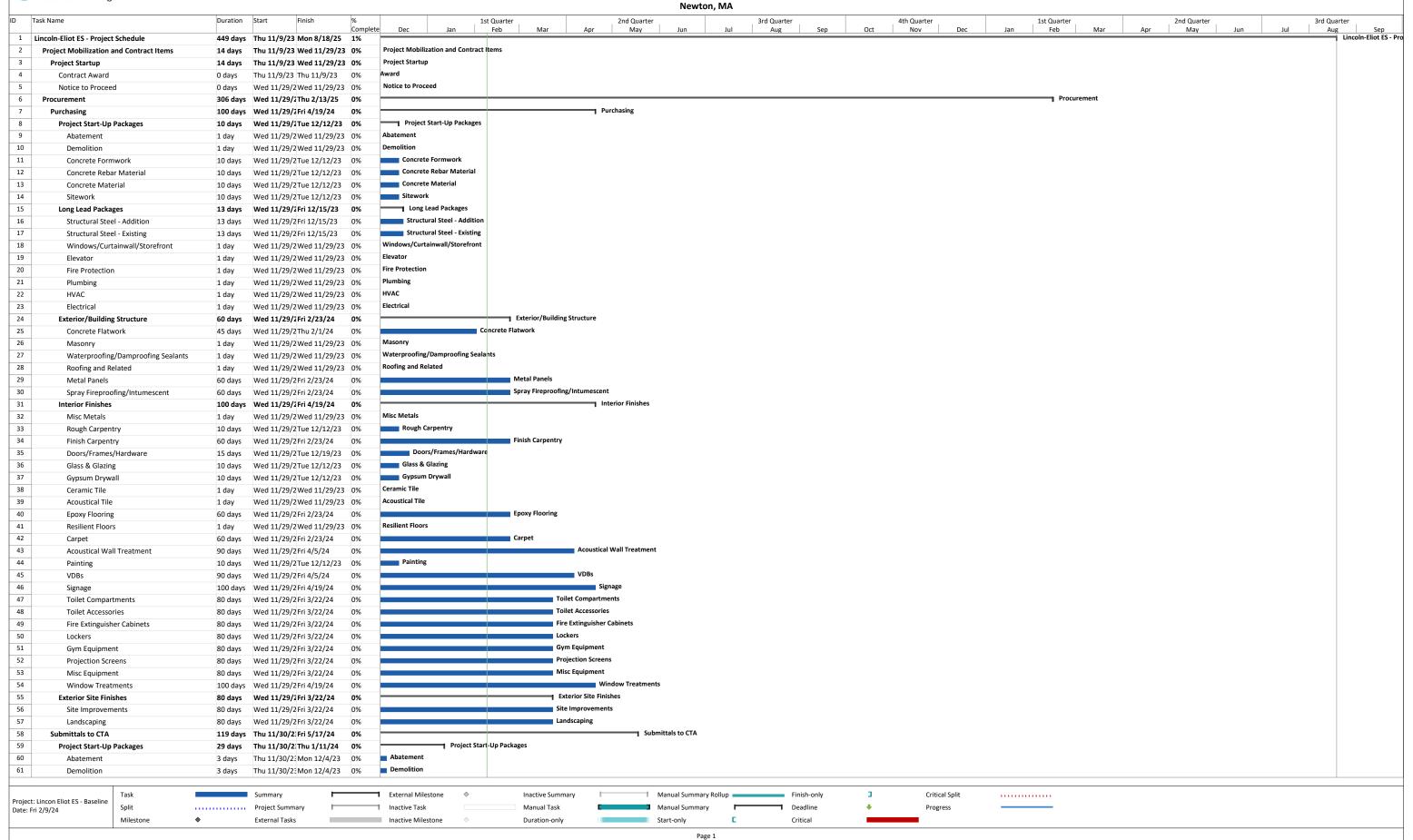
March 15, 2024

Project Budget and Cost Summary

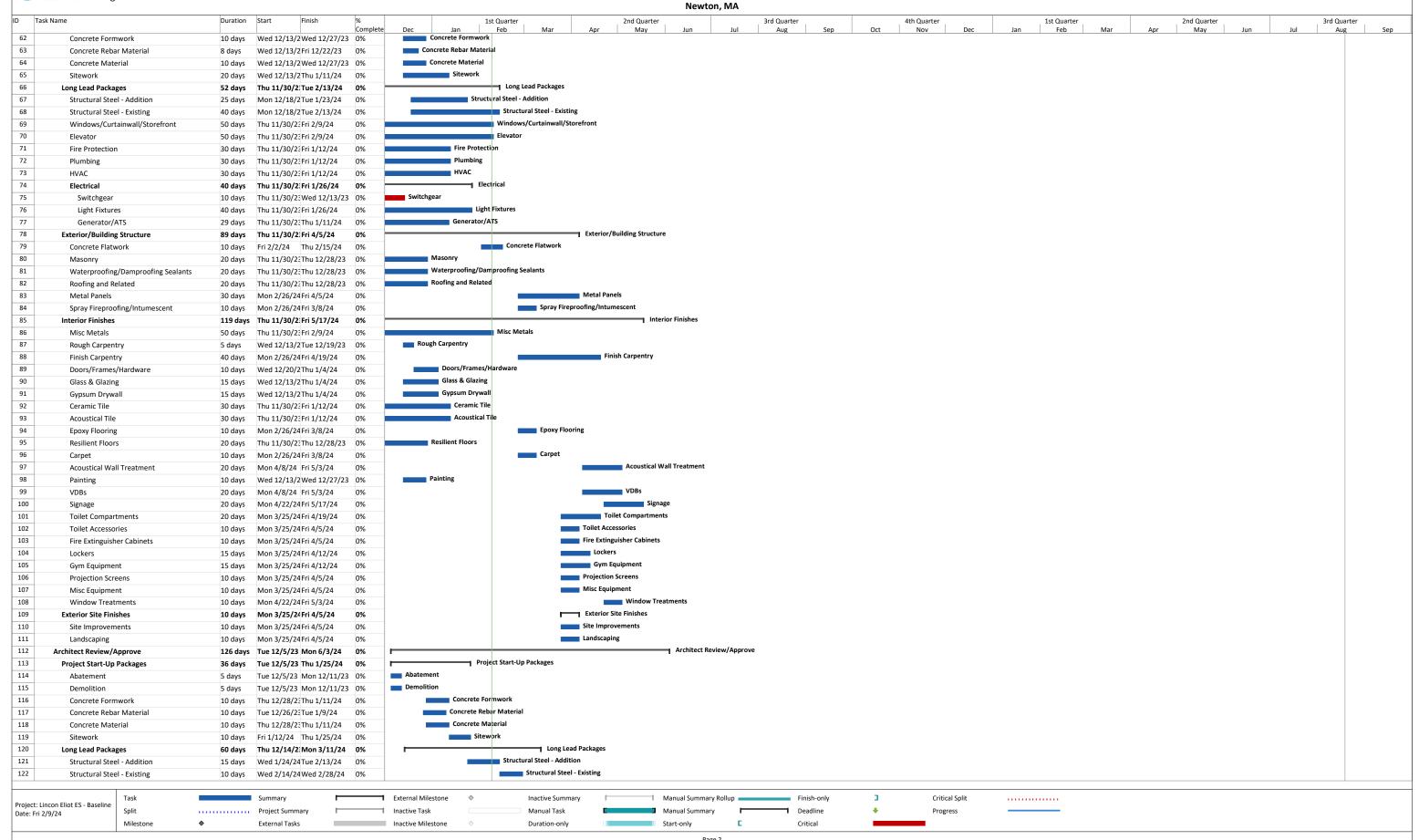
A	С	D (Bud. Adj. Tab)	E (C+D)	J (Invoice Tab)	(I-J)
		BUDGET	(8.5)	CASH F	
escription	10/27 Approved Budget	Authorized Changes	Approved Budget	Expenditures to Date	Balance To Spend
Construction					
Construction - LE	\$41,500,000	\$84,000	\$41,584,000	\$2,216,887	\$39,367,1
Subtotal	\$41,500,000	\$84,000	\$41,584,000	\$2,216,887	\$39,367,1
Shaded cell denotes completed work	. , , , , ,		, ,		, , , , , ,
Architectural & Engineering					
Designer - Basic Services - Ed Plan/ Original Contract	\$160,200	\$0 \$0	\$160,200 \$844,000	\$160,200	
Designer - Basic Services - LE Designer - Feasibility Allowances - Traffic Study- LE	\$844,000 \$27,280	\$0 \$0	\$844,000	\$844,000 \$27,280	
Designer - Feasibility Allowances - Geotechnical- LE	\$10,505	\$0	\$10,505	\$10,505	
Designer - Feasibility Allowances - Site Survey- LE	\$25,608	\$0	\$25,608	\$25,608	
Designer - Feasibility Allowances - Haz Mat Testing LE	\$1,210	\$0	\$1,210	\$1,210	
Designer - Design Development - LE	\$480,000	\$0	\$480,000	\$480,000	
Designer - Construction Document - LE Designer - Bidding - LE	\$1,280,000 \$160,000	\$0 \$0	\$1,280,000 \$160,000	\$1,280,000 \$160,000	
Designer - Construction Administration / Closeout - LE	\$800,000	\$0	\$800,000	\$92,000	\$708,0
ES #10 Designer - Theater Feasibility Study - LE	\$44,375	\$0	\$44,375	\$44,375	
ES# 11 Geotechnical	\$25,995	\$0	\$25,995	\$25,995	
ES#12 Traffic Study	\$22,000	\$0	\$22,000	\$22,000	
ES# 13 UEC Hazardous Materials	\$21,800	\$0 \$0	\$21,800	\$21,800	
ES #14 Tree and Utility Site Survey Update ES #15 Geotech for Bedrock	\$13,200 \$23,000	\$0 \$0	\$13,200 \$23,000	\$13,200 \$23,000	
ES #16 Transportation Design	\$56,100	\$0	\$56,100	\$39,270	\$16,8
ES #17 - FF&E Design	\$125,400	\$0	\$125,400	\$28,600	\$96,8
ES #18 Auditorium design	\$310,000	\$0	\$310,000	\$254,200	\$55,8
ES #19 AV Design	\$36,850	\$0	\$36,850	\$22,479	\$14,3
ES #20 GGD Technology Design	\$38,800	\$0 \$0	\$38,800	\$5,044	\$33,7 \$5,7
ES #21 Signage and Graphics ES #22 Site Survey Update	\$38,500 \$7,800	\$0 \$0	\$38,500 \$7,800	\$32,725 \$7,800	\$5,7
ES #23 Structural Investigation	\$18,700	\$0	\$18,700	\$11,366	\$7,3
ES #24 Well Irrigation	\$23,716	\$0	\$23,716	\$23,716	
Code Red Interim code review	\$7,500	\$0	\$7,500	\$7,500	
ALLOWANCE Artist Mural	\$50,000	\$0	\$50,000	\$0	\$50,0
ALLOWANCE Printing (Over the Minimum)	\$10,000	\$0	\$10,000	\$4,600	\$5,4
ALLOWANCE Geotechical monitoring Subtotal	\$11,000 \$4,673,539	\$0 \$0	\$11,000 \$4,673,539	\$0 \$3,668,472	\$11,0 \$1,005,0
	\$4,073,333	↓ ○1	\$ 1,013,333	\$5,000,172	\$1,003,0
Administrative Costs Owner's Project Manager Services	\$237,962	\$0	\$237,962	\$237,962	
Owner's Project Manager Services - LE DD - Closeout	\$1,609,095	\$0	\$1,609,095	\$404,826	\$1,204,2
ALLOWANCE Extra Services	\$50,000	(\$36,130)	\$13,870	\$0	\$13,8
ALLOWANCE Reimbursable & Other Services Costs	\$50,000	\$0	\$50,000	\$0	\$50,0
OPM Cost Estimator / Document Review	\$45,100	\$0	\$45,100	\$45,100	
Commissioning Agent - MEP & Envelop	\$77,640	\$24,490	\$102,130	\$16,750	\$85,3
LIRO ESTIMATE Construction Testing	\$100,000	(\$40,000)	\$60,000	\$0	\$60,0
ALLOWANCE Other Administrative Costs - Advertising Costs - LE	\$5,000	\$0 \$0	\$5,000	\$1,275	\$3,7
Other Project Costs -Contaminated Soils removal ES #06 GZA Vibration and pre-construction surveys	\$306,894 \$97,240	\$0 \$0	\$306,894 \$97,240	\$306,894 \$40,700	\$56,5
Nutting vibration	\$97,240	(\$12,778)	\$97,240	\$40,700	\$12,7
UEC monitoring costs (moved from construction budget)	\$33,000	\$0	\$33,000	\$0	\$33,0
ALLOWANCE Utility Fees	\$10,000	\$0	\$10,000	\$0	\$10,0
Code Red Code FD Review	\$11,550	\$0	\$11,550	\$11,550	
ALLOWANCE Electric Co. Fee	\$10,000	\$0	\$10,000	\$0	\$10,0
ALLOWANCE Moving Cost	\$40,000	\$0	\$40,000	\$0	\$40,0
Playground Equipment	\$527,000	(\$20,000)	\$507,000	\$0	\$486,9
ALLOWANCE Printing	\$12,500	\$418	\$12,918 \$356,093	\$12,918	
UST/Oil Tank removal/Soil Removal/ fencing Subtotal	\$356,093 \$3,591,852	\$0 -\$84,000	\$3,507,852	\$356,093 \$1,434,068	\$2,066,5
			. ,		,
Furniture, Fixtures and Equipment Furniture, Fixtures and Equipment - LE	\$1,050,000	\$0	\$1,050,000	\$0	\$1,050,0
Technology - LE	\$1,400,000	\$0	\$1,400,000	\$0	\$1,030,0
	\$2,450,000	\$0	\$2,450,000	\$0	\$2,450,0
Subtotal					

A	C	D (Bud. Adj. Tab)	E (C+D)	J (Invoice Tab)	(I-1) K
		CASH FLOW			
Description	10/27 Approved Budget	Authorized Changes	Approved Budget	Expenditures to Date	Balance To Spend
O Project Contingency			-		
Construction Contingency (Hard Cost) - Mayor's Contingency	\$2,260,000	\$0	\$2,260,000	Γ	\$2,260,00
Owner's FFE Contingency	\$0	\$0	\$0		AV
Owner's Contingency (Soft Cost) - City Councel Contingency	\$415,000	\$0	\$415,000		\$467,83
Subtotal	\$2,675,000	\$0	\$2,675,000	[\$2,727,83
Project Total	\$54,890,391	\$0	\$54,890,391	\$7,319,427	\$47,616,52

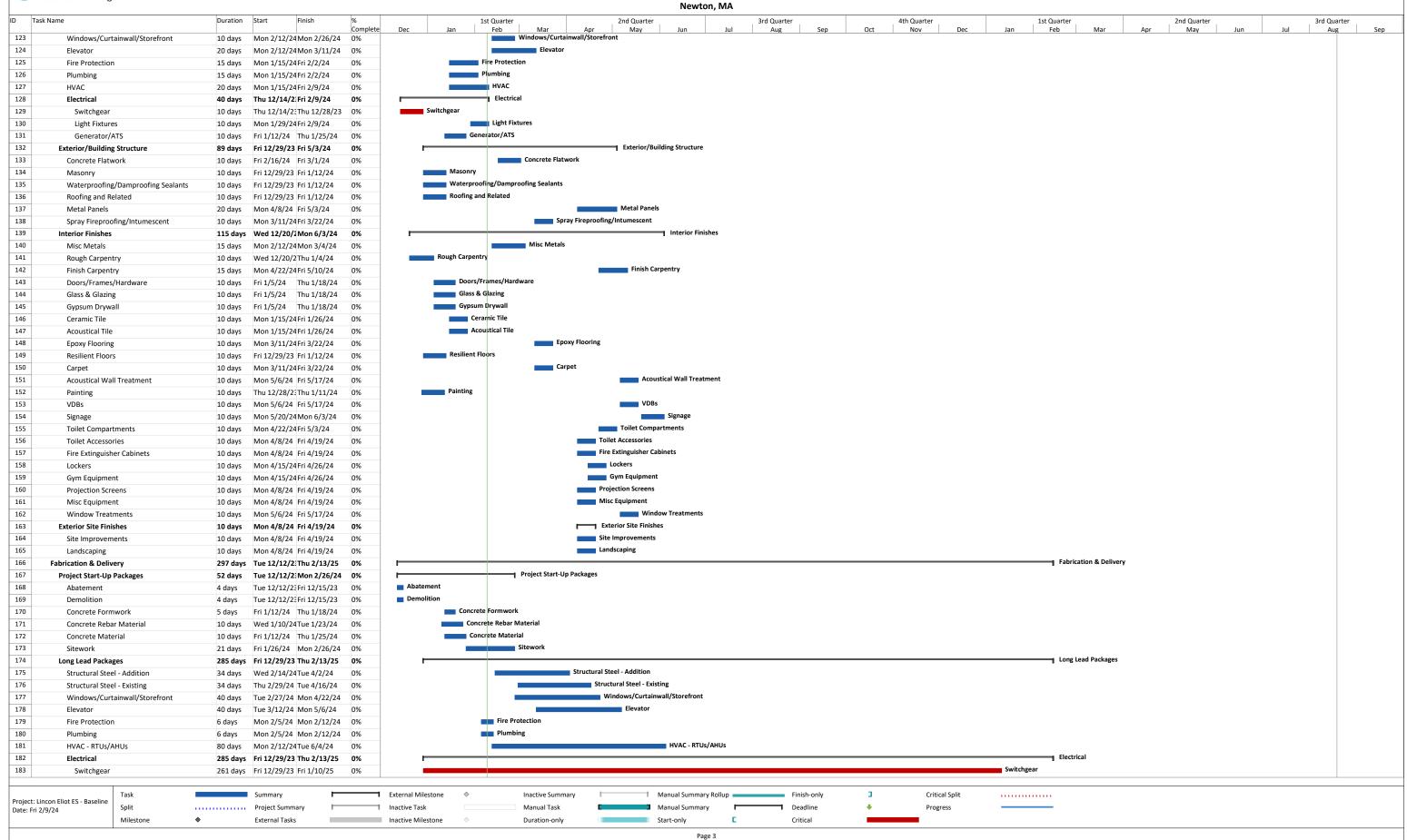
CTA Construction Managers











CTA Construction Managers

JANUARY 2024 SCHEDULE UPDATE #001 Lincoln-Eliot ES Project

